

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: MAXWELL, RONALD CLYDE
MAXWELL, LINDA MARIE

§ Case No. 09-23933

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on June 30, 2009. The undersigned trustee was appointed on June 30, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 6,250.66

Funds were disbursed in the following amounts:

Administrative expenses 771.37

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of ¹ \$ 5,479.29

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 04/14/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,375.07. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,375.07, for a total compensation of \$1,375.07. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$183.64, for total expenses of \$183.64.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/07/2010 By: /s/JOSEPH R. VOILAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-23933

Trustee: (330380) JOSEPH R. VOILAND

Case Name: MAXWELL, RONALD CLYDE
MAXWELL, LINDA MARIE

Filed (f) or Converted (c): 06/30/09 (f)

§341(a) Meeting Date: 08/17/09

Period Ending: 09/07/10

Claims Bar Date: 04/14/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	122 S. 12th St., St. Charles,	184,000.00	0.00	DA	0.00	FA
2	Cash with debtors	50.00	0.00	DA	0.00	FA
3	Checking account with Valley Community Bank, St.	100.00	0.00	DA	0.00	FA
4	Savings account with Valley Community Bank, St.	100.00	0.00	DA	0.00	FA
5	Business checking account with JP Morgan Chase B	100.00	0.00	DA	0.00	FA
6	Savings account with minors with JP Morgan Chase	Unknown	0.00	DA	0.00	FA
7	Savings account with minors with JP Morgan Chase	Unknown	0.00	DA	0.00	FA
8	Savings account with minors with JP Morgan Chase	Unknown	0.00	DA	0.00	FA
9	Misc. household goods with debtors	5,000.00	0.00	DA	0.00	FA
10	Misc. books and CD's with debtors	700.00	0.00	DA	0.00	FA
11	Misc. clothes with debtors	500.00	0.00	DA	0.00	FA
12	Misc. jewelry with debtors	50.00	0.00	DA	0.00	FA
13	Term life insurance with Prudential Financial, I	0.00	0.00	DA	0.00	FA
14	Term life insurance with Prudential Financial, I	0.00	0.00	DA	0.00	FA
15	Owner of Signature Limousine, St. Charles, IL	0.00	0.00	DA	0.00	FA
16	Owner of Sunset Concepts Inc.	0.00	0.00	DA	0.00	FA
17	2006 Lincoln Town Car with 165,000 miles	7,665.00	0.00	DA	0.00	FA
18	2008 Travel Trailer	20,000.00	2,332.00	DA	0.00	FA
19	2005 Dodge Durango with 49,000 miles	10,365.00	5,565.00		1,000.00	FA
20	2002 18' Bayliner Capri 1850 Boat	14,000.00	14,000.00		5,250.00	FA
21	Misc. office equipment	1,500.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.66	Unknown
22	Assets Totals (Excluding unknown values)	\$244,130.00	\$21,897.00		\$6,250.66	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-23933 **Trustee:** (330380) JOSEPH R. VOILAND
Case Name: MAXWELL, RONALD CLYDE **Filed (f) or Converted (c):** 06/30/09 (f)
MAXWELL, LINDA MARIE **§341(a) Meeting Date:** 08/17/09
Period Ending: 09/07/10 **Claims Bar Date:** 04/14/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): June 15, 2010

Current Projected Date Of Final Report (TFR): June 15, 2010

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-23933

Case Name: MAXWELL, RONALD CLYDE
MAXWELL, LINDA MARIE

Taxpayer ID #: **-***9421

Period Ending: 09/07/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****03-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/09/09	{19}	Tri County Currency Exchange	payment for purchase of 2005 Dodge Durango	1129-000	1,000.00		1,000.00
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.02		1,000.02
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.03		1,000.05
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.03		1,000.08
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.04		1,000.12
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.02		1,000.14
04/20/10		Wire out to BNYM account 9200*****0365	Wire out to BNYM account 9200*****0365	9999-000	-1,000.14		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-1,000.14	0.00	
Subtotal	1,000.14	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,000.14	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-23933

Case Name: MAXWELL, RONALD CLYDE
MAXWELL, LINDA MARIE

Taxpayer ID #: **-***9421

Period Ending: 09/07/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: The Bank of New York Mellon

Account: 9200-*****03-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****0365	Wire in from JPMorgan Chase Bank, N.A. account *****0365	9999-000	1,000.14		1,000.14
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.02		1,000.16
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.06		1,000.22
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.05		1,000.27
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.06		1,000.33
07/31/10	{20}	American Auction Associates, Inc.	auction proceeds	1129-000	5,250.00		6,250.33
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.33		6,250.66
09/03/10	11001	American Auction Associates, Inc.	auctioneer expenses	3620-000		771.37	5,479.29

ACCOUNT TOTALS	6,250.66	771.37	\$5,479.29
Less: Bank Transfers	1,000.14	0.00	
Subtotal	5,250.52	771.37	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,250.52	\$771.37	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****03-65	1,000.14	0.00	0.00
MMA # 9200-*****03-65	5,250.52	771.37	5,479.29
	\$6,250.66	\$771.37	\$5,479.29

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-23933
Case Name: MAXWELL, RONALD CLYDE
Trustee Name: JOSEPH R. VOILAND

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>JOSEPH R. VOILAND</u>	\$ <u>1,375.07</u>	\$ <u>183.64</u>
<i>Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Appraiser</i> _____	\$ _____	\$ _____
<i>Auctioneer</i> _____	\$ _____	\$ _____
<i>Accountant</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i> <u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i> _____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities). A priority claim (claim #13) filed on 5/4/10 by the Kane Cty. Treasurer was withdrawn.

Timely claims of general (unsecured) creditors totaling \$ 84,870.00 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.6 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Advanta Bank Corp.</u>	\$ <u>3,561.08</u>	\$ <u>164.50</u>
<u>2</u>	<u>American Express Centurion Bank</u>	\$ <u>993.01</u>	\$ <u>45.87</u>
<u>3</u>	<u>Capital Recovery III LLC As Assignee of HSBC Bank</u>	\$ <u>1,528.54</u>	\$ <u>70.61</u>
<u>4</u>	<u>Fia Card Services, NA/Bank of America</u>	\$ <u>9,726.04</u>	\$ <u>449.30</u>
<u>5</u>	<u>Fia Card Services, NA/Bank of America</u>	\$ <u>14,283.09</u>	\$ <u>659.81</u>
<u>6</u>	<u>Fia Card Services, NA/Bank of America</u>	\$ <u>11,419.71</u>	\$ <u>527.53</u>
<u>7</u>	<u>Chase Bank USA NA</u>	\$ <u>4,633.01</u>	\$ <u>214.02</u>
<u>8</u>	<u>Chase Bank USA NA</u>	\$ <u>5,915.02</u>	\$ <u>273.25</u>
<u>9</u>	<u>Chase Bank USA NA</u>	\$ <u>8,717.12</u>	\$ <u>402.69</u>
<u>10</u>	<u>Chase Bank USA NA</u>	\$ <u>5,220.47</u>	\$ <u>241.16</u>

<u>11</u>	<u>Chase Bank USA NA</u>	\$ <u>7,399.64</u>	\$ <u>341.83</u>
<u>12</u>	<u>Chase Bank USA NA</u>	\$ <u>11,473.27</u>	\$ <u>530.01</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00.